

FISCAL NOTE

SB 2552

February 13, 2006

SUMMARY OF BILL: Revises the definitions of instruments presently acceptable for payment at a residential real estate closing and allows additional acceptable payment instruments under the Residential Closing Funds Distribution Act of 2005.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- There will be no fiscal impact on state or local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director